

## LARSON BLASTS BUSH ADMINISTRATION'S SUPPORT FOR OUTSOURCING AMERICAN JOBS OVERSEAS

FOR IMMEDIATE RELEASE: February 10, 2004

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WASHINGTON, D.C.- U.S. Congressman John B. Larson (CT-01) today issued the following statement: "I doubt that Americans that are out of work because their job was sent overseas believe that outsourcing jobs to foreign countries is 'a good thing.' Connecticut manufacturers and machinists came together this past summer to oppose this outrageous practice and our state continues to lose critical manufacturing jobs. It is staggering that the Bush administration is voicing its support for sending U.S. jobs overseas at a time when the president and Congress should be working together to keep American jobs here at home. American workers are struggling under the tremendous weight of the Bush administration's failed economic policies, which clearly includes support for transferring jobs to foreign countries.

"This month President Bush predicted that the economy would create 2.6 million jobs by the end of 2004. But the Bush administration has been wrong on every single job creation projection they have made to date. The first Bush tax break was supposed to create 800,000 additional jobs by the end of 2002. Instead, we lost 1.9 million jobs. The latest round of tax breaks was supposed to create 510,000 additional jobs by the end of 2003. But instead, we lost 53,000 jobs last year.

"The answer to helping our struggling economy includes initiatives to keep American manufacturing jobs in America where they belong, protections for IT workers, investments in our infrastructure and education, and tax cuts aimed at the people who need them: The middle class. These initiatives will stimulate our economy - not sending more jobs overseas and making tax cuts for the wealthiest Americans permanent," said Larson.

In a recent report to Congress on the economy, the Bush administration outlined its support for outsourcing American jobs overseas, according to news reports. The following is an excerpt from an article published in the Los Angeles Times:

"The movement of American factory jobs and white-collar work to other countries is part of a positive transformation that will enrich the U.S. economy over time, even if it causes short-term pain and dislocation, the Bush administration said Monday. The embrace of foreign outsourcing, an accelerating trend that has contributed to U.S. job losses in recent years and has become an issue in the 2004 elections, is contained in the president's annual report to Congress on the health of the economy. 'Outsourcing is just a new way of doing international trade,' said N. Gregory Mankiw, chairman of Bush's Council of Economic Advisors, which prepared the report. 'More things are tradable than were tradable in the past. And that's a good thing.'"

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