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LARSON STATEMENT ON HEALTH INSURANCE INDUSTRY FAIR MARKET COMPETITION ACT

Washington, DC – Congressman John B. Larson *(CT-01)*, Chairman of the House Democratic Caucus, released the following statement after the House passed landmark legislation to lower health insurance costs and encourage competition in the health insurance industry.

"The legislation passed today will lower health care costs for consumers and make health insurance companies compete like every other American business. Ninety-Four percent of all insurance markets are "highly concentrated" – meaning consumers have little or no choice between insurance providers. This legislation will provide consumers with a real choice in health insurance. Competition is the American way. It drives our economy forward, spurs innovation and ensures consumers get a fair deal."

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