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LARSON APPLAUDS SENATE FOR PASSING PAYGO

Washington, DC – Congressman John B. Larson *(CT-01)*, Chairman of the House Democratic Caucus, released the following statement today in response to the Senate's passage of Statutory Pay-As-You-Go legislation.

"I applaud my colleagues in the Senate for acting responsibly and taking up Statutory Pay-As-You-Go (PAYGO) legislation - legislation that is vital to our economic and fiscal recovery. In the 1990's PAYGO policies led this nation to an era of growth and wealth with budget surpluses and job creation. In fact, if this nation had stayed on track with the Clinton-era budgets, we would be near repaying our debts. Instead, President Bush and Congressional Republicans turned their back on fiscal responsibility and turned record surpluses into the record deficits that led to the worst economic crisis in a generation.

"Democrats will turn our fiscal house around once again using PAYGO to rebuild the economy after nearly a decade of disastrous Republican policies. I urge my Republican colleagues to help clean up the mess they made by supporting PAYGO legislation."

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